

Date: October 17, 2025

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 542652   Scrip Symbol: POLYCAB  
ISIN: INE455K01017**

Dear Sir / Madam,

**Sub.: Intimation of appointment of Chief Financial Officer ('Whole-Time Key Managerial Personnel') - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of said Regulations, please be informed that, based on the recommendation(s) of Nomination and Remuneration Committee and Audit Committee, the Board of Directors at its meeting held today i.e. October 17, 2025 has approved the appointment of Mr. Niyant Maru as Executive President – Finance w.e.f. October 17, 2025 and to be further designated as 'Chief Financial Officer' ('Whole-Time Key Managerial Personnel') of the Company under Section 203 of the Companies Act 2013 w.e.f. October 28, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in '**Annexure A**' attached to this letter.

Kindly take the same on your record.

Thanking you  
For **Polycab India Limited**

**Manita Carmen A. Gonsalves**  
**Vice President - Legal & Company Secretary**  
Membership No.: A18321  
Address: #29, The Ruby, 21<sup>st</sup> Floor, Senapati Bapat Marg  
Tulsi Pipe Road, Dadar(W), Mumbai-400028

**POLYCAB INDIA LIMITED**

Registered Office:  
Unit 4, Plot No 105, Halol Vadodara Road,  
Village Nurpura, Taluka Halol,  
Panchmahal, Gujarat 389 350  
Tel: 2676- 227600 / 227700

Corporate Office:  
Polycab India Limited  
CIN: L31300GJ1996PLC114183  
#29, The Ruby, 21st Floor, Senapati Bapat Marg,  
Tulsi Pipe Road, Dadar (West), Mumbai 400 028  
Tel: +91 22 6735 1400  
Email: [shares@polycab.com](mailto:shares@polycab.com)  
Web: [www.polycab.com](http://www.polycab.com)

**Annexure - A**

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| <b>Particulars</b>                                                                                                   | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name & Designation                                                                                                   | Mr. Niyant Maru as Executive President – Finance w.e.f. October 17, 2025 and to be further designated as Chief Financial Officer (CFO) ('Whole-Time Key Managerial Personnel') (w.e.f. October 28, 2025)                                                                                                                                                                                                                                                                                                                                        |
| Reason for change viz. appointment, <del>re-appointment, resignation, removal, death, or otherwise</del>             | Following the resignation of Mr. Gandharv Tongia as Executive Director & CFO, effective from close of business hours on October 27, 2025 as earlier intimated to the Stock Exchanges on August 05, 2025, the Management is in the process of sourcing a suitable replacement. To ensure continuity and allow additional time for the selection process, the Board, upon the recommendation(s) of the Nomination and Remuneration Committee and Audit Committee, approved the appointment of Mr. Niyant Maru for a fixed-term assignment as CFO. |
| Date of appointment, <del>re-appointment, cessation (as applicable) &amp; term of appointment / re-appointment</del> | Mr. Maru's appointment as Executive President – Finance is effective from October 17, 2025, and as CFO (Whole-Time Key Managerial Personnel) under Section 203 of the Companies Act, 2013, from October 28, 2025 for a fixed term of nine months, ending on July 16, 2026, or until a new CFO is appointed by the Board after which Mr. Maru will continue as an Advisor for the remainder term of his assignment.                                                                                                                              |
| Brief profile (in case of appointment)                                                                               | Mr. Maru, aged 62, holds a B.Com from the University of Gujarat (1984) and is a Chartered Accountant (1988). He brings 35 years of diverse experience across industries such as Cosmetics, Steel, Telecom, Hotels, Real Estate, Infrastructure, and Aviation. He spent approximately 28 years with the Tata Group, served as CFO of Tata SIA Airlines (Vistara) prior to its merger with Air India, and superannuated as Senior Vice President – Finance at Air India Limited in May 2025.                                                      |
| Disclosure of relationship between Directors (in case of appointment of a director)                                  | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

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