POLYCAB

Date: October 17, 2025

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, MH - 400001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai, MH - 400051

Scrip Code: 542652 Scrip Symbol: POLYCAB
ISIN: INE455K01017

Dear Sir(s) / Madam(s),

Subject: Press Release on the Unaudited (Standalone and Consolidated) Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').

With reference to the captioned subject, please find enclosed herewith press release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For **Polycab India Limited**

MANITA CARMEN ALBERT GONSALVES

Digitally signed by MANITA CARMEN ALBERT GONSALVES
DN: c=IN, postalCode=400104, st=MAHARASHTRA, street=FLAT NO 8BUILDING NO 9PIRAMAL NAGAR S V ROADMUMBAIBESIDES PATEL PETROL PUMP 400104, l=MUMBAI, o=Personal, title=9350, serialNumber=e9923616fb581748338360a9dcca7ddbef53792338962e492591c02f91606f5f, pseudonym=06cc99809d91787cadb069ca8ac6e070, 2.5.4.20=d6b37cc9b008ba4c44a5e26aead891e74cc85aea24a8e6ad4562fa78a0802a6d, email=MANITA.GONSALVES@POLYCAB.COM, cn=MANITA CARMEN ALBERT GONSALVES
Date: 2025.10.17 13:49:26 +05'30'

Manita Carmen A. Gonsalves
Vice President-Legal & Company Secretary
Membership No.: A18321
Address: #29, The Ruby, 21st Floor, Senapati Bapat Marg
Tulsi Pipe Road, Dadar (West), Mumbai, MH-400028

Encl: as above

Highest Ever Second Quarter & Half Year Revenue, EBITDA & Profitability

Results for the second quarter and six months ended September 30, 2025

- H1 FY26 Revenue at ₹ 1,23,832 Mn; up 21% YoY
- H1 FY26 EBITDA at ₹ 18,784 Mn; up 55% YoY
- H1 FY26 PAT at ₹ 12,927 Mn; up 53% YoY

- Q2 FY26 Revenue at ₹ 64,772 Mn; up 18% YoY
- Q2 FY26 EBITDA at ₹ 10,207 Mn; up 62% YoY
- Q2 FY26 PAT at ₹ 6,930 Mn; up 56% YoY

Mumbai, October 17, 2025: Polycab India Limited (BSE: 542652, NSE: POLYCAB) today announced its results for the second quarter and six months ended September 30, 2025.

Commenting on the performance, Mr. Inder T. Jaisinghani, Chairman and Managing Director, Polycab India Limited, said: *"Our performance in Q2 FY26 marks another strong step forward in Polycab's growth journey. We delivered our highest-ever second quarter and half yearly revenue and profitability, reflecting the continued strength of our core Wires & Cables business and the improving traction in the FMEG business. The domestic demand environment remains healthy, supported by government infrastructure spending and improving private capex sentiment, while our international business continues to scale steadily. As we advance on our Project Spring agenda, we remain committed to driving industry-leading growth and creating long-term value for all stakeholders."*

Key Highlights (Q2 FY26)

- Company's revenues grew by 18% YoY to stand at ₹ 64,772 Mn. The robust growth was driven by strong performance in our Wires & Cables (W&C) business, supported by healthy growth momentum in our Fast-Moving Electrical Goods (FMEG) business, partially offset by a decline in the EPC business.
    - The W&C segment achieved a 21% YoY growth for the quarter, driven by sustained demand momentum across both government and private sectors. An inflationary trend in commodity prices provided an additional boost during the latter part of the quarter. The domestic business grew 21% YoY, with both cables and wires registering strong growth. Sales across distribution and institutional

channels exhibited healthy traction, reflecting broad-based market demand. The international business grew 25% YoY, contributing 6.5% to the Company's consolidated revenues. EBIT margins for the quarter expanded by ~270 bps YoY and ~40 bps QoQ to 15.1%. Sequential margin improvement was driven by operating leverage and a favourable business mix.

  - The FMEG segment maintained its steady growth trajectory, registering a 14% YoY revenue growth during the quarter. While the fans category continued to face headwinds due to the prolonged monsoon season and elevated channel inventory at the beginning of the quarter, all the other categories registered healthy growth, supported by sustained demand from the real estate sector and effective execution of strategic initiatives. Solar category maintained strong momentum, driven by robust demand under central and state solar rooftop incentive schemes. With continued policy support and encouraging demand visibility, this category is poised to become the largest within the FMEG portfolio for the year. The segment continued to remain profitable, despite higher advertising and promotional spends compared to the previous quarter

  - The EPC segment reported revenues of ₹4,024 million, a 19% YoY decline, with EBIT for the quarter increasing by 42% YoY

- EBITDA increased by 62% YoY and 19% QoQ, supported by stronger margins in the W&C business and a one-off gain in the EPC segment. Consequently, consolidated EBITDA margins improved by ~130 bps sequentially to 15.8%

- PAT registered a strong growth of 56% YoY, with PAT margins improving ~260 bps YoY and ~50 bps QoQ to 10.7%

Key Highlights (H1 FY26)

- The Company achieved a significant milestone, with half-year revenues surpassing ₹ 120 billion for the first time ever, growing 21% YoY

  - W&C segment revenues grew 26% YoY to ₹ 1,07,641 Mn from ₹ 85,697 Mn previous year with healthy growth across both distribution and institutional businesses. The International business contributed 5.9% of the consolidated revenues

  - FMEG business grew 16% YoY to ₹ 8,897 Mn in H1 FY26 from ₹ 7,675 Mn in H1 FY25

  - EPC business registered a 19% YoY degrowth, with EBIT growth at 11% YoY

- EBITDA grew 55% YoY to ₹ 18,784 Mn in H1 FY26 from ₹ 12,149 Mn in H1 FY25. EBITDA margins stood at 15.2%

- PAT increased by 53% YoY to ₹ 12,927 Mn from ₹ 8,468 Mn to register highest ever half-yearly PAT. PAT margin stood at 10.4%

- As of 30th September 2025, net cash position stood at ₹ 29.4 Bn, against ₹ 24.3 Bn in the same quarter previous year

POLYCAB

About Polycab

Polycab India Limited (PIL) is India's largest manufacturer of Wires and Cables and one of the fastest growing FMEG companies with a consolidated turnover of ₹ 224+ Bn in FY25. PIL is at the forefront of providing innovative, safe and energy efficient products to a diverse set of customers via a strong distribution network of 4,300+ authorized dealers and 200,000+ retail outlets. PIL's business operations span across India through 27 manufacturing facilities, 15 offices and 34 warehouses. PIL has also served customers in 84 countries globally. PIL's 4,100+ employees are dedicated to upholding robust governance practices, preserving a customer centric culture, having a purpose to serve the communities, and imbibing a genuine sense of ecological consciousness. For further information, please visit www.polycab.com.

Contact us:
Polycab India Limited
Email: investor.relations@polycab.com

Disclaimer: *Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Polycab and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Polycab does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.*