

Highest Ever First Quarter Revenue, EBITDA & Profitability

Results for the first quarter ended June 30, 2026

- Q1 FY27 Revenue at ₹ 82,097 Million; up 39% YoY
- Q1 FY27 EBITDA at ₹ 11,362 Million; up 32% YoY
- Q1 FY27 PAT at ₹ 7,967 Million; up 33% YoY

Mumbai, July 16, 2026: Polycab India Limited (BSE: 542652, NSE: POLYCAB) today announced its results for the quarter ended June 30, 2026.

Commenting on the performance, Mr. Inder T. Jaisinghani, Chairman and Managing Director, Polycab India Limited, said: "We have entered FY2027 with strong momentum, achieving our highest-ever first-quarter revenue and profit performance. The Wires and Cables segment maintained its robust growth trajectory, supported by healthy domestic demand and effective operational execution. Our FMEG business delivered an outstanding quarter, continuing to strengthen its profitability through a strong product portfolio, enhanced operational efficiencies and a growing shift towards premium products. Our international business continues to be a key driver of the next phase of growth, supported by a strong order book. Meanwhile, the EPC segment remains on a solid footing, underpinned by a healthy order backlog and a strong project execution pipeline. Looking ahead, sustained government infrastructure investments and improving on-ground project implementation are expected to create significant growth opportunities. Supported by a strong financial position and ongoing investments in capacity enhancement, innovation, and distribution expansion, we are well-positioned to strengthen our market leadership and deliver sustainable, industry-leading growth over the long term."

Key Highlights (Q1 FY27)

- The Company's consolidated revenues delivered a strong 39% YoY growth to stand at ₹ 82,097 Million. The strong growth was driven by robust execution across both Wires & Cables (W&C) business and Fast-Moving Electrical Goods (FMEG) business.
 - The Wires & Cables business reported a growth of 39% year-on-year during the quarter, led by a robust 43% increase in domestic revenues. This performance was supported by healthy market

POLYCAB INDIA LIMITED

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demand and on ground execution excellence under Project Spring. The wires segment outperformed the cables segment, with channel sales registering higher growth than institutional sales within the cables business. The international business recorded a 13% YoY degrowth; however, diversified global footprint and a healthy order book underscore strong forward momentum. EBIT margin performance improved sequentially on the back of better product mix and operational efficiencies, offsetting the impact of a reduced contribution from international markets.

- The FMEG business delivered a stupendous performance during the quarter, recording 71% year-on-year growth. Growth momentum remained broad-based across all product categories. Solar products continued to be the key growth driver, achieving more than two-fold growth over the previous year and retaining its position as the largest category within the FMEG portfolio. Profitability continued to improve, with EBIT margins expanding to 8.0%, supported by greater operating leverage and a more premium product mix. This performance aligns with the objectives of Project Spring, which targets EBITDA margins in the range of 8–10% by FY30.
 - The EPC business revenues were in line with the timing of the project execution cycle, resulting in an 11% YoY decrease for the quarter. EBIT margins for quarter stood at 11.0%. The segment remains well-positioned with a robust order book and strong execution pipeline.
- EBITDA grew by 32% YoY, with consolidated margins at 13.8%
 - PAT registered a growth of 33% YoY, with PAT margins at 9.7%

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About Polycab

Polycab India Limited (PIL) is India's largest manufacturer of Wires and Cables and one of the fastest growing FMEG companies with a consolidated turnover of ₹ 285+ Bn in FY26. PIL is at the forefront of providing innovative, safe and energy efficient products to a diverse set of customers via a strong distribution network of 3,900+ authorized dealers and 190,000+ retail outlets. PIL's business operations span across India through 26 manufacturing facilities, 15 offices and 35 warehouses. PIL has also served customers in 94 countries globally. PIL's 4,500+ employees are dedicated to upholding robust governance practices, preserving a customer centric culture, having a purpose to serve the communities, and imbibing a genuine sense of ecological consciousness. For further information, please visit www.polycab.com.

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Disclaimer: Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Polycab and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Polycab does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

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