

Date: July 17, 2025

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, MH - 400001

To  
Listing Department  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra (E), Mumbai, MH - 400051

**Scrip Code: 542652 Scrip Symbol: POLYCAB**  
**ISIN: INE455K01017**

Dear Sir(s) / Madam(s),

**Subject: Press Release on the Unaudited (Standalone and Consolidated) Financial Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015').**

With reference to the captioned subject, please find enclosed herewith press release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2025.

Kindly take the same on your record.

Thanking you

Yours Faithfully  
For Polycab India Limited

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Manita Carmen A. Gonsalves  
Vice President-Legal & Company Secretary  
Membership No.: A18321  
Address: #29, The Ruby, 21<sup>st</sup> Floor, Senapati Bapat Marg,  
Tulsi Pipe Road, Dadar (West), Mumbai, MH-400028

Encl: as above

**POLYCAB INDIA LIMITED**

Registered Office:  
Unit 4, Plot No 105, Halol Vadodara Road  
Village Narpura, Taluka Halol, Panchmahal,  
Panch Mahals, Gujarat 389 350  
Tel: +91 2676- 227600 / 227700

Corporate Office:  
Polycab India Limited  
CIN: L31300GJ1996PLC114183  
#29, The Ruby, 21<sup>st</sup> Floor, Senapati Bapat Marg,  
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## Highest Ever First Quarterly Revenue, EBITDA & Profitability

Results for the first quarter ended June 30, 2025

- Q1 FY26 Revenue at ₹ 59,060 Mn; up 26% YoY
- Q1 FY26 EBITDA at ₹ 8,576 Mn; up 47% YoY
- Q1 FY26 PAT at ₹ 5,997 Mn; up 49% YoY

**Mumbai, July 17, 2025:** Polycab India Limited (BSE: 542652, NSE: POLYCAB) today announced its results for the first quarter ended June 30, 2025.

**Commenting on the performance, Mr. Inder T. Jaisinghani, Chairman and Managing Director, Polycab India Limited, said:** *"We have started FY 2026 on a strong footing, delivering our highest-ever first-quarter revenue and profitability. Our Wires and Cables business continued to perform well, driven by sustained domestic demand, while our international business also delivered healthy year-on-year growth. The FMEG segment maintained its positive trajectory, marking its second consecutive profitable quarter, supported by a sharper focus on premium offerings and improved operating leverage. With continued momentum in government spending and improving project execution on the ground, we are confident in our ability to capitalise on the opportunities that lie ahead. As we progress on our five-year roadmap under Project Spring, we remain sharply focused on the strategic pillars that will drive the next phase of Polycab's growth and transformation."*

## Key Highlights (Q1 FY26)

- The Company's revenues grew by 26% YoY to stand at ₹ 59,060 Mn. The strong growth was driven by robust performance in our Wires & Cables (W&C) business, supported by healthy growth momentum in our Fast-Moving Electrical Goods (FMEG) business.
  - The W&C segment achieved a 31% YoY growth for the quarter, supported by sustained demand across core sectors. Key growth drivers included higher government expenditure, better project execution and rising commodity prices. The domestic business grew by 32% YoY, with cables growth once again outpacing wires. Both channel and institutional business showed healthy traction. The international business grew 24% YoY albeit on a low base and accounted for 5.2% of the Company's topline. EBIT margins for the quarter expanded by ~190 bps YoY to 14.7%, aided by strategic price adjustments and operating leverage

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- The FMEG business continued its healthy growth trajectory to register a 18% YoY growth. The fans segment witnessed a muted performance, impacted by a shorter summer season. However, categories like lights, switchgears, switches, and conduit pipes & fittings, delivered healthy growth, supported by steady demand from the real estate sector. Solar products sustained their robust growth trajectory, clocking more than 2x YoY growth and emerging as the largest category within the FMEG portfolio. Notably, the business continued its upward margin trend, achieving a second consecutive profitable quarter. Margin improvement was supported by portfolio-wide gross margin expansion, driven by a shift toward premium products, and better operating leverage from scaling efficiencies
- The EPC business registered a de-growth of 19% YoY during the quarter to ₹ 3,474 Mn, with EBIT margins at 7.7%
- EBITDA margins improved ~210 bps YoY to 14.5%, supported by strategic pricing revisions, improved operational efficiency, and a favourable business mix
- PAT registered a strong growth of 49% YoY, with PAT margins improving ~170 bps YoY to 10.2%
- As of 30<sup>th</sup> June 2025, net cash position stood at ₹ 31.0 Bn, against ₹ 16.4 Bn in the same quarter previous year
- Post receiving shareholder's approval in the Company's 29<sup>th</sup> AGM on 1<sup>st</sup> July 2025, the Company processed dividend pay-out of ₹ 35 per share to its shareholders on the same day

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## About Polycab

Polycab India Limited (PIL) is India's largest manufacturer of Wires and Cables and one of the fastest growing FMEG companies with a consolidated turnover of ₹ 224+ Bn in FY25. PIL is at the forefront of providing innovative, safe and energy efficient products to a diverse set of customers via a strong distribution network of 4,300+ authorized dealers and 200,000+ retail outlets. PIL's business operations span across India through 27 manufacturing facilities, 15 offices and 34 warehouses. PIL has also served customers in 84 countries globally. PIL's 4,100+ employees are dedicated to upholding robust governance practices, preserving a customer centric culture, having a purpose to serve the communities, and imbibing a genuine sense of ecological consciousness. For further information, please visit [www.polycab.com](http://www.polycab.com).

### Contact us:

Polycab India Limited

Email: [investor.relations@polycab.com](mailto:investor.relations@polycab.com)

**Disclaimer:** Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Polycab and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Polycab does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.

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