

Date: January 16, 2026

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, MH - 400001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai, MH - 400051

Scrip Code: 542652 Scrip Symbol: POLYCAB
ISIN: INE455K01017

Dear Sir(s) / Madam(s),

Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held today i.e. Friday, January 16, 2026, inter alia, considered and approved the following:

- a) Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports issued by B S R & Co. LLP, Chartered Accountants, Statutory Auditors for the quarter and nine months ended December 31, 2025, which have been duly reviewed and recommended by the Audit Committee. **(Refer Annexure - 1)**
- b) Re-appointment of Mrs. Manju Agarwal (DIN:06921105) as an Independent Director for a second term of 2 consecutive years commencing from January 19, 2026, to January 18, 2028, subject to approval of the shareholders of the Company **(Refer Annexure - 2)**.
- c) Redesignation of Mr. Bharat A. Jaisinghani (DIN:00742995) and Mr. Nikhil R. Jaisinghani (DIN: 00742771) from Executive Directors to Joint Managing Director(s) w.e.f. January 16, 2026 for the remaining period of their existing tenure i.e. upto May 12, 2026, subject to approval of the shareholders of the Company and to further appointment them as Joint Managing Directors for a further period of five years commencing from May 13, 2026 to May 12, 2031, subject to approval of the shareholders of the Company **(Refer Annexure-3)**

The Board meeting commenced at 01:00 p.m. and subsequent to the approval of the above matter, the meeting will continue till its scheduled time i.e. up to 03:10 p.m.

The above information will also be made available on Company's website i.e. www.polycab.com.

Kindly take the same on your record.

Thanking you

Yours Faithfully
For **Polycab India Limited**

Manita Carmen A. Gonsalves

Vice President-Legal & Company Secretary

Membership No.: A18321

Address: #29, The Ruby, 21st Floor, Senapati Bapat Marg,
Tulsi Pipe Road, Dadar (West), Mumbai, MH-400028

Encl: As above.

POLYCAB INDIA LIMITED

Registered Office:

Unit 4, Plot No 105, Halol Vadodara Road
Village Narpura, Taluka Halol, Panchmahal,
Panch Mahals, Gujarat 389 350
Tel: +91 2676- 227600 / 227700

Corporate Office:

Polycab India Limited

CIN: L31300GJ1996PLC114183

#29, The Ruby, 21st Floor, Senapati Bapat Marg,

Tulsi Pipe Road, Dadar (West), Mumbai 400 028

Tel: +91 22 2432 7070 - 74

Email: shares@polycab.com Web: www.polycab.com

BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited consolidated financial results of Polycab India Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Polycab India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Polycab India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its joint venture for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1	Dowells Cable Accessories Private Limited	Subsidiary
2	Tirupati Reels Private Limited	Subsidiary
3	Steel Matrix Private Limited	Wholly Owned Subsidiary
4	Polycab USA LLC	Wholly Owned Subsidiary
5	Polycab Australia Pty Ltd	Wholly Owned Subsidiary



BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

Polycab India Limited

6	Polycab Electricals & Electronics Private Limited	Wholly Owned Subsidiary
7	Uniglobus Electricals & Electronics Private Limited	Wholly Owned Subsidiary
8	Polycab Support Force Private Limited	Wholly Owned Subsidiary
9	Techno Electromech Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of eight Subsidiaries included in the Statement, whose interim financial statements reflect total assets (before consolidation adjustments) of Rs. 8,992.00 million as at 31 December 2025 and total revenues (before consolidation adjustments) of Rs. 1,751.72 million and Rs. 6,248.49 million, total net profit after tax (before consolidation adjustments) of Rs. 117.12 million and Rs. 475.15 million and total comprehensive income (before consolidation adjustments) of Rs. 116.25 million and Rs. 502.58 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also include the Group's share of net loss after tax of Rs. Nil and total comprehensive loss of Rs. Nil, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of one joint venture, whose interim financial statements have not been reviewed by us. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022

Sreeja Marar

Partner

Panchmahal, Gujarat

16 January 2026

Membership No.: 111410

UDIN:26111410MVPSPF3522

POLYCAB

Polycab India Limited

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 25	30 Sep 25	31 Dec 24	31 Dec 25	31 Dec 24	31 Mar 25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income						
	(a) Revenue from operations	76,361.28	64,772.11	52,260.62	2,00,193.15	1,54,225.15	2,24,083.13
	(b) Other income	504.56	454.33	250.05	1,758.34	1,595.66	2,076.36
	Total income	76,865.84	65,226.44	52,510.67	2,01,951.49	1,55,820.81	2,26,159.49
2)	Expenses						
	(a) Cost of materials consumed	56,551.39	48,131.53	37,950.77	1,46,536.04	1,10,186.02	1,54,173.73
	(b) Purchases of stock-in-trade	1,072.68	1,394.75	1,660.28	3,722.69	4,883.76	6,076.37
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,343.02)	(4,919.94)	(3,536.80)	(8,948.59)	(7,474.26)	(4,518.64)
	(d) Project bought outs and subcontracting cost	2,270.84	2,602.44	2,733.11	6,638.34	8,651.81	12,568.87
	(A) Total material cost (a to d)	57,551.89	47,208.78	38,807.36	1,47,948.48	1,16,247.33	1,68,300.33
	(e) Employee benefits expense	2,369.64	2,304.59	1,988.93	6,863.22	5,330.85	7,367.26
	(f) Finance costs	687.34	484.05	497.86	1,683.95	1,363.90	1,689.28
	(g) Depreciation and amortisation expense	1,055.95	967.76	785.57	2,880.74	2,177.40	2,981.03
	(h) Advertisement and sales promotion expense	910.15	322.10	372.26	1,382.42	922.85	1,209.38
	(i) Freight and forwarding expense	1,252.83	1,066.68	921.19	3,300.05	2,632.96	3,746.70
	(j) Other expenses	4,616.05	3,662.47	2,971.77	12,254.76	9,742.64	13,857.06
	(B) Total expenses other than material cost (e to j)	10,891.96	8,807.65	7,537.58	28,365.14	22,170.60	30,850.71
	Total expenses (A+B)	68,443.85	56,016.43	46,344.94	1,76,313.62	1,38,417.93	1,99,151.04
3)	Profit before share of profit / (loss) of joint venture (1-2)	8,421.99	9,210.01	6,165.73	25,637.87	17,402.88	27,008.45
4)	Share of profit/ (loss) of joint venture (net of tax)	-	-	-	-	-	-
5)	Profit before tax(3+4)	8,421.99	9,210.01	6,165.73	25,637.87	17,402.88	27,008.45
6)	Tax expenses						
	(a) Current tax	2,317.84	2,241.29	1,447.73	6,523.31	4,042.92	6,154.98
	(b) Deferred tax (credit) / charge	(197.53)	39.13	74.52	(113.67)	248.21	398.10
	Total tax expenses	2,120.31	2,280.42	1,522.25	6,409.64	4,291.13	6,553.08
7)	Profit for the period (5-6)	6,301.68	6,929.59	4,643.48	19,228.23	13,111.75	20,455.37
8)	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(11.17)	20.55	12.50	(141.58)	(83.33)	(91.88)
	Tax relating to items that will not be reclassified to profit or loss	2.82	(5.21)	(3.14)	35.55	20.95	23.07
	Items that will be reclassified to profit or loss	20.15	13.67	(14.85)	58.06	(43.47)	(6.31)
	Tax relating to items that will be reclassified to profit or loss	(5.57)	(3.24)	-	(14.46)	-	5.42
	Other comprehensive income / (losses) (net of tax)	6.23	25.77	(5.49)	(62.43)	(105.85)	(69.70)
9)	Total comprehensive income for the period (net of tax) (7+8)	6,307.91	6,955.36	4,637.99	19,165.80	13,005.90	20,385.67
	Profit for the period attributable to:						
	Equity shareholders of parent company	6,216.90	6,854.56	4,575.57	18,992.67	12,933.22	20,199.90
	Non controlling interests	84.78	75.03	67.91	235.56	178.53	255.47
		6,301.68	6,929.59	4,643.48	19,228.23	13,111.75	20,455.37
	Other comprehensive income / (losses) for the period attributable to:						
	Equity shareholders of parent company	6.30	25.65	(5.56)	(62.33)	(105.90)	(69.85)
	Non controlling interests	(0.07)	0.12	0.07	(0.10)	0.05	0.15
		6.23	25.77	(5.49)	(62.43)	(105.85)	(69.70)
	Total comprehensive income for the period attributable to:						
	Equity shareholders of parent company	6,223.20	6,880.21	4,570.01	18,930.34	12,827.32	20,130.05
	Non controlling interests	84.71	75.15	67.98	235.46	178.58	255.62
		6,307.91	6,955.36	4,637.99	19,165.80	13,005.90	20,385.67
10)	Paid up equity share capital (Face value of ₹ 10 Per Share)	1,505.38	1,505.30	1,504.20	1,505.38	1,504.20	1,504.26
11)	Other equity						96,745.99
12)	Earnings per share (not annualised for quarters and nine months)						
	(a) Basic (Face value ₹ 10 Per Share) (in ₹)	41.30	45.54	30.42	126.20	86.02	134.34
	(b) Diluted (Face value ₹ 10 Per Share) (in ₹)	41.19	45.46	30.31	125.78	85.68	133.80



POLYCAB

Polycab India Limited

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ Million)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 25	30 Sep 25	31 Dec 24	31 Dec 25	31 Dec 24	31 Mar 25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Segment revenue						
	a) Wires and cables *	68,526.29	56,911.30	44,499.45	1,77,724.07	1,32,175.66	1,92,366.33
	b) FMEG	4,997.77	4,521.84	4,231.76	14,061.92	12,061.77	16,821.75
	c) EPC *	4,068.97	4,023.90	3,918.23	11,567.00	13,164.05	19,192.39
	Total	77,593.03	65,457.04	52,649.44	2,03,352.99	1,57,401.48	2,28,380.47
	Less: Inter segment revenue	(1,233.15)	(666.99)	(579.57)	(2,957.03)	(2,713.71)	(3,771.63)
	Total income (excluding finance income)	76,359.88	64,790.05	52,069.87	2,00,395.96	1,54,687.77	2,24,608.84
2)	Segment results						
	a) Wires and cables *	8,325.96	8,592.56	6,079.91	24,601.18	17,112.77	26,203.17
	b) FMEG	138.64	21.95	(127.83)	256.08	(408.41)	(389.26)
	c) EPC *	271.84	729.77	340.98	1,269.13	1,242.38	1,806.40
	Total	8,736.44	9,344.28	6,293.06	26,126.39	17,946.74	27,620.31
	Less: Inter segment results	(133.07)	(86.61)	(70.27)	(360.10)	(313.00)	(473.23)
	Total	8,603.37	9,257.67	6,222.79	25,766.29	17,633.74	27,147.08
	Un-allocated items:						
	a) Financial income	505.96	436.39	440.80	1,555.53	1,133.04	1,550.65
	b) Finance costs	(687.34)	(484.05)	(497.86)	(1,683.95)	(1,363.90)	(1,689.28)
	Profit before share of profit/(loss) of joint ventures	8,421.99	9,210.01	6,165.73	25,637.87	17,402.88	27,008.45
	Share of profit/(loss) of joint ventures (net of tax)	-	-	-	-	-	-
	Profit before tax	8,421.99	9,210.01	6,165.73	25,637.87	17,402.88	27,008.45
3)	Segment Assets						
	a) Wires and cables *	1,15,834.50	1,03,887.30	83,227.72	1,15,834.50	83,227.72	80,001.30
	b) FMEG	9,310.03	9,192.35	10,065.22	9,310.03	10,065.22	8,437.20
	c) EPC *	23,251.98	19,650.17	15,834.55	23,251.98	15,834.55	17,235.42
	Total	1,48,396.51	1,32,729.82	1,09,127.49	1,48,396.51	1,09,127.49	1,05,673.92
	Un-allocated assets	41,573.26	38,980.70	26,586.64	41,573.26	26,586.64	32,053.44
	Investment accounted for using the equity method	-	-	-	-	-	-
	Total assets	1,89,969.77	1,71,710.52	1,35,714.13	1,89,969.77	1,35,714.13	1,37,727.36
4)	Segment Liabilities						
	a) Wires and cables *	48,938.08	41,393.77	28,738.45	48,938.08	28,738.45	22,513.95
	b) FMEG	3,165.96	3,110.03	3,487.37	3,165.96	3,487.37	3,650.55
	c) EPC *	11,223.04	10,447.40	5,182.41	11,223.04	5,182.41	5,180.31
	Total	63,327.08	54,951.20	37,408.23	63,327.08	37,408.23	31,344.81
	Un-allocated liabilities and provisions	13,385.44	9,853.66	6,811.51	13,385.44	6,811.51	7,314.61
	Total liabilities	76,712.52	64,804.86	44,219.74	76,712.52	44,219.74	38,659.42

* Refer note (iii)



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Notes:

- i) During the nine months period ended 31 December 2025, the Parent Company has allotted 1,12,575 equity shares of ₹ 10/- each to the option grantees upon exercise of options under the Company's Employee Stock Option Scheme 2018. As a result of allotment, the paid-up equity share capital of the Parent Company has increased from 15,04,25,898 equity share of ₹ 10/- each to 15,05,38,473 equity share of ₹ 10/- each.
- ii) The Board of Directors of the Parent Company at their meeting held on 6 May 2025 had approved the Scheme of Amalgamation between the parent company and Uniglobus Electricals and Electronics Private Limited, a wholly owned subsidiary of the Company on going concern basis. The Appointed Date of the Scheme is 1 April 2025. The Scheme will be given effect to on receipt of requisite regulatory approvals and filing of such approvals with the ROC.
- iii) The EPC business, which was previously reported as part of the "Others" segment, with effect from 31 March 2025 is being presented as the "EPC" segment in accordance with Ind AS 108, based on meeting the quantitative threshold for separate disclosure. Additionally, Dowells Cable Accessories Private Limited and Tirupati Reels Private Limited, earlier classified under "Others," have been reclassified into the Wires & Cables segment, reflecting their role as an extension and backward integration of Wires & Cables business. Comparative figures for the quarter and period ended 31 December 2024 have been reclassified accordingly.
- iv) On 21 November 2025, the Government of India notified the four Labour Codes — consolidating 29 existing labour laws. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. Based on internal management assessment, actuary report and the best information available, and in line with ICAI guidance, the Group has recognised an incremental impact of gratuity and long term compensated absences of ₹200.64 million, mainly due to the revised wage definition. It has been disclosed under "Employee Benefit Expenses" in the Consolidated financial results for the period ended 31 December 2025. The Group continues to monitor the finalisation of Central/State Rules and further Government clarifications and will account for any additional impact as required.
- v) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16 January 2026. The statutory auditors have expressed an unmodified opinion on these results.

Place: Panchmahal, Gujarat
Date: 16 January 2026

For Polycab India Limited

[Signature]
Inder T. Jaisinghani
Chairman & Managing Director

Page 3 of 3



Limited Review Report on unaudited standalone financial results of Polycab India Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Polycab India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Polycab India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sreeja Marar

Partner

Panchmahal, Gujarat

16 January 2026

Membership No.: 111410

UDIN:26111410KZLIQR4707

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 25 Unaudited	30 Sep 25 Unaudited	31 Dec 24 Unaudited	31 Dec 25 Unaudited	31 Dec 24 Unaudited	31 Mar 25 Audited
1)	Income						
	(a) Revenue from operations	75,172.53	63,399.62	51,052.54	1,95,615.92	1,50,727.31	2,19,139.52
	(b) Other income	468.32	506.92	246.12	1,800.07	1,619.65	2,189.09
	Total income	75,640.85	63,906.54	51,298.66	1,97,415.99	1,52,346.96	2,21,328.61
2)	Expenses						
	(a) Cost of materials consumed	56,339.09	47,920.42	37,915.46	1,45,980.65	1,10,186.98	1,54,057.29
	(b) Purchases of stock-in-trade	782.49	1,016.40	1,083.85	2,668.50	3,012.25	3,784.18
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,523.05)	(5,049.50)	(3,738.02)	(9,996.58)	(7,766.37)	(5,252.51)
	(d) Project bought outs and subcontracting cost	2,270.84	2,602.44	2,733.11	6,638.34	8,651.81	12,568.87
	(A) Total material cost (a to d)	56,869.37	46,489.76	37,994.40	1,45,290.91	1,14,084.67	1,65,157.83
	(e) Employee benefits expense	2,179.37	2,126.09	1,859.60	6,321.21	5,012.36	6,896.55
	(f) Finance costs	657.98	459.31	476.47	1,607.47	1,293.75	1,588.49
	(g) Depreciation and amortisation expense	1,020.16	932.67	754.96	2,775.33	2,097.24	2,867.39
	(h) Advertisement and sales promotion expense	907.70	320.74	369.60	1,377.46	913.78	1,200.20
	(i) Freight and forwarding expense	1,214.02	1,015.37	889.72	3,172.24	2,513.03	3,588.17
	(j) Other expenses	4,540.53	3,600.30	2,946.29	12,094.92	9,568.48	13,644.52
	(B) Total expenses other than material cost (e to j)	10,519.76	8,454.48	7,296.64	27,348.63	21,398.64	29,785.32
	Total expenses (A+B)	67,389.13	54,944.24	45,291.04	1,72,639.54	1,35,483.31	1,94,943.15
3)	Profit before tax (1-2)	8,251.72	8,962.30	6,007.62	24,776.45	16,863.65	26,385.46
4)	Tax expenses						
	(a) Current tax	2,262.83	2,162.45	1,372.76	6,324.96	3,819.69	5,867.18
	(b) Deferred tax (credit)/ charge	(190.13)	51.86	105.29	(153.77)	331.24	498.68
	Total tax expenses	2,072.70	2,214.31	1,478.05	6,171.19	4,150.93	6,365.86
5)	Profit for the period (3-4)	6,179.02	6,747.99	4,529.57	18,605.26	12,712.72	20,019.60
6)	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(11.95)	20.07	11.76	(141.46)	(83.61)	(92.23)
	Tax relating to items that will not be reclassified to profit or loss	3.00	(5.05)	(2.96)	35.60	21.04	23.21
	Items that will be reclassified to profit or loss	22.10	12.90	-	57.42	-	(21.52)
	Tax relating to items that will be reclassified to profit or loss	(5.57)	(3.24)	-	(14.46)	-	5.42
	Other comprehensive income/ (losses) (net of tax)	7.58	24.68	8.80	(62.90)	(62.57)	(85.12)
7)	Total comprehensive income for the period (net of tax) (5+6)	6,186.60	6,772.67	4,538.37	18,542.36	12,650.15	19,934.48
8)	Paid up equity share capital (Face value of ₹ 10 per share)	1,505.38	1,505.30	1,504.20	1,505.38	1,504.20	1,504.26
9)	Other equity						96,123.20
10)	Earnings per share (not annualised for quarters and nine months)						
	(a) Basic (Face value ₹ 10 per share) (in ₹)	41.05	44.83	30.12	123.62	84.56	133.14
	(b) Diluted (Face value ₹ 10 per share) (in ₹)	40.94	44.75	30.00	123.22	84.21	132.60



POLYCAB

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 25	30 Sep 25	31 Dec 24	31 Dec 25	31 Dec 24	31 Mar 25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Segment revenue						
	a) Wires and cables	67,307.61	55,734.87	43,656.13	1,73,536.44	1,29,831.54	1,88,874.99
	b) FMEG	4,856.50	4,275.48	3,753.16	13,382.14	10,591.98	15,092.34
	c) EPC*	4,068.97	4,023.90	3,918.23	11,567.00	13,164.05	19,192.39
	Total	76,233.08	64,034.25	51,327.52	1,98,485.58	1,53,587.57	2,23,159.72
	Less: Inter segment revenue	(1,110.34)	(579.22)	(482.65)	(2,660.13)	(2,414.61)	(3,415.72)
	Total Income (excluding finance income)	75,122.74	63,455.03	50,844.87	1,95,825.45	1,51,172.96	2,19,744.00
2)	Segment results						
	a) Wires and cables	8,110.47	8,298.39	5,868.21	23,616.55	16,429.02	25,386.59
	b) FMEG	144.87	29.57	(110.90)	269.96	(381.60)	(343.51)
	c) EPC*	271.84	729.77	340.98	1,269.13	1,242.38	1,806.40
	Total	8,527.18	9,057.73	6,098.29	25,155.64	17,289.80	26,849.48
	Less: Inter segment results	(135.59)	(87.63)	(67.99)	(362.26)	(306.40)	(460.14)
	Total	8,391.59	8,970.10	6,030.30	24,793.38	16,983.40	26,389.34
	Un-allocated items:						
	a) Financial income	518.11	451.51	453.79	1,590.54	1,174.00	1,584.61
	b) Finance costs	(657.98)	(459.31)	(476.47)	(1,607.47)	(1,293.75)	(1,588.49)
	Profit before tax	8,251.72	8,962.30	6,007.62	24,776.45	16,863.65	26,385.46
3)	Segment Assets						
	a) Wires and Cables	1,13,025.84	1,01,006.62	81,060.97	1,13,025.84	81,060.97	78,042.72
	b) FMEG	8,017.91	7,829.72	8,539.94	8,017.91	8,539.94	7,025.02
	c) EPC*	23,251.98	19,650.17	15,834.55	23,251.98	15,834.55	17,235.42
	Total	1,44,295.73	1,28,486.51	1,05,435.46	1,44,295.73	1,05,435.46	1,02,303.16
	Un-allocated assets	40,916.96	38,393.89	26,140.56	40,916.96	26,140.56	31,626.81
	Total assets	1,85,212.69	1,66,880.40	1,31,576.02	1,85,212.69	1,31,576.02	1,33,929.97
4)	Segment Liabilities						
	a) Wires and Cables	48,641.52	40,738.84	27,980.39	48,641.52	27,980.39	22,229.11
	b) FMEG	3,084.76	2,972.80	3,118.93	3,084.76	3,118.93	3,434.87
	c) EPC*	11,223.04	10,447.40	5,182.41	11,223.04	5,182.41	5,180.31
	Total	62,949.32	54,159.04	36,281.73	62,949.32	36,281.73	30,844.29
	Un-allocated liabilities and provisions	11,070.05	7,758.31	5,144.94	11,070.05	5,144.94	5,458.22
	Total liabilities	74,019.37	61,917.35	41,426.67	74,019.37	41,426.67	36,302.51

*Refer note (iii)



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Notes:

- i) During the nine months period ended 31 December 2025, the Company has allotted 1,12,575 equity shares of ₹ 10/- each to the option grantees upon exercise of options under the Company's Employee Stock Option Scheme 2018. As a result of allotment, the paid-up equity share capital of the Company has increased from 15,04,25,898 equity share of ₹ 10/- each to 15,05,38,473 equity share of ₹ 10/- each.
- ii) The Board of Directors of the Company at their meeting held on 6 May 2025 had approved the Scheme of Amalgamation between the Company and Uniglobus Electricals and Electronics Private Limited, a wholly owned subsidiary of the Company on going concern basis. The Appointed Date of the Scheme is 1 April 2025. The Scheme will be given effect to on receipt of requisite regulatory approvals and consent from Shareholders and filing of such approvals with the ROC.
- iii) The EPC business, which was previously reported as part of the "Others" segment, with effect from 31 March 2025 is being presented as the "EPC" segment in accordance with Ind AS 108, based on meeting the quantitative threshold for separate disclosure.
- iv) On 21 November 2025, the Government of India notified the four Labour Codes — consolidating 29 existing labour laws. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. Based on internal management assessment, actuary report and the best information available, and in line with ICAI guidance, the Company has recognised an incremental impact of gratuity and long term compensated absences of ₹196.22 million, mainly due to the revised wage definition. It has been disclosed under "Employee Benefit Expenses" in the standalone interim statement of profit and loss for the period ended 31 December 2025. The Company continues to monitor the finalisation of Central/State Rules and further Government clarifications and will account for any additional impact as required.
- v) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16 January 2026. The statutory auditors have expressed an unmodified opinion on these results.

Place: Panchmahal, Gujarat
Date: 16 January 2026

For Polycab India Limited

Inder T. Jaisinghani
Inder T. Jaisinghani
Chairman & Managing Director

Page 3 of 3



Annexure - 2

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death, or otherwise	The Board of Directors at its meeting held today, i.e. Friday, January 16, 2026, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mrs. Manju Agarwal (DIN: 06921105) as an Independent Director, not liable to retire by rotation, for a second term of 2 consecutive years commencing from January 19, 2026 to January 18, 2028. subject to approval of the shareholders of the Company.
Date of appointment, re-appointment, cessation (as applicable) & term of appointment / re-appointment	Re-appointment for a second term of 2 consecutive years commencing from January 19, 2026 to January 18, 2028.
Brief profile (in case of appointment)	Mrs. Manju Agarwal has been a career banker with 34 years of experience in India's largest Bank, State Bank of India in leadership positions where she was responsible for Policy, Strategy, Business and Operations. Her core expertise and key achievements include Retail Banking, Financial Inclusion and Digital initiatives. She is a Postgraduate from the University of Allahabad, 1978 and an Associate of the Indian Institute of Bankers, 1989.
Disclosure of relationship between Directors (in case of appointment of a director)	Mrs. Manju Agarwal (DIN:06921105) is not related to any of the Promoters, Members of the Promoter Group, and Directors of the Company.
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mrs. Manju Agarwal (DIN:06921105) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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Annexure - 3

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Mr. Bharat A. Jaisinghani

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death, or otherwise	The Board of Directors at its meeting held today, i.e. Friday, January 16, 2026, basis recommendation of the Nomination and Remuneration Committee, approved the redesignation of Mr. Bharat A. Jaisinghani (DIN: 00742995) from Executive Director to Joint Managing Director with immediate effect, for the remaining period of his existing tenure i.e. upto May 12, 2026, subject to approval of the shareholders of the Company and to further appointment him as Joint Managing Directors for a further period of five years commencing from May 13, 2026 to May 12, 2031, subject to approval of the shareholders of the Company.
Date of appointment, re-appointment, cessation (as applicable) & term of appointment / re-appointment	Redesignated as Joint Managing Director w.e.f. January 16, 2026 and further appoint of him as Joint Managing Director for a further period of five years commencing from May 13, 2026 to May 12, 2031.
Brief profile (in case of appointment)	Mr. Bharat A. Jaisinghani joined the Company in 2012 and thereafter in 2021 was appointed as Executive Director. He holds a Masters degree in Operations Management from the University of Manchester. He has also completed his Executive Education Programme for Leadership Development from Harvard Business School and an Executive Programme from Singularity University. He has worked in different areas of sales, business segment leadership, consumer-centric innovation, marketing, IT and digitalisation, production and other support services and currently working on growth and strategic initiatives.
Disclosure of relationship between Directors (in case of appointment of a director)	<ol style="list-style-type: none"> 1. Mr. Inder T. Jaisinghani, Chairman & Managing Director is paternal uncle of Mr. Bharat A. Jaisinghani and 2. Mr. Nikhil R. Jaisinghani, Executive Director is cousin brother of Mr. Bharat A. Jaisinghani.
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr. Bharat A. Jaisinghani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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Mr. Nikhil R. Jaisinghani

Particulars	Details
Reason for change viz. appointment , re-appointment, resignation, removal, death, or otherwise	The Board of Directors at its meeting held today, i.e. Friday, January 16, 2026, basis recommendation of the Nomination and Remuneration Committee, approved the redesignation of Mr. Nikhil R. Jaisinghani (DIN: 00742771) from Executive Director to Joint Managing Director with immediate effect, for the remaining period of his existing tenure i.e. upto May 12, 2026, subject to approval of the shareholders of the Company and to further appointment him as Joint Managing Directors for a further period of five years commencing from May 13, 2026 to May 12, 2031, subject to approval of the shareholders of the Company.
Date of appointment , re-appointment, cessation (as applicable) & term of appointment / re-appointment	Redesignated as Joint Managing Director w.e.f. January 16, 2026 and further appoint of him as Joint Managing Director for a further period of five years commencing from May 13, 2026 to May 12, 2031.
Brief profile (in case of appointment)	Mr. Nikhil R. Jaisinghani joined the Company in 2012 and thereafter in 2021 was appointed as Executive Director. He holds a Master's degree in Business Administration (MBA) from Kellogg School of Management, Northwestern University, Illinois, USA. He has worked in different areas of sales, marketing, strategy planning, operations, IT and digitisation, production and other support services and currently oversees the power & special cables business along with working as change agent for the Company.
Disclosure of relationship between Directors (in case of appointment of a director)	<ol style="list-style-type: none"> 1. Mr. Inder T. Jaisinghani, Chairman & Managing Director is paternal uncle of Mr. Nikhil R. Jaisinghani and 2. Mr. Bharat A. Jaisinghani, Executive Director is cousin brother of Mr. Nikhil R. Jaisinghani.
Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	Mr. Nikhil R Jaisinghani is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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